

Broadway PCC - Treasurer's Report for the year 2021

Compared to 2020 this report was a little easier to write but is still not good reading from the financial point of view overall. The unrestricted income for 2021 was £73,303 compared to £54,159 in 2020. This was mainly due to the increase in income from funerals, weddings, and monuments of £19,527 in 2021 compared to £7,828 in 2020. The actual giving/donations for 2021 was £32,405 compared to £28,632 in 2020 (a 13% increase), so thank you to all those who gave during this past year. It is hoped that as more people return to church, giving will also increase.

Unrestricted expenditure for 2021 was £67,410 which includes payments totaling £10,000 towards Parish Share, compared to £48,310 in 2020 when we paid no Parish Share, and £88,835 in 2019 when we paid £30,000 towards Parish Share. The cash in the Bank at the end of 2020 was £16,399 of which £10,237 was restricted funds and at the end 2021 the total was £23,534 of which £11,038 is restricted funds. The Church, therefore, has available funds of £12,496. However, the PCC agreed that, because of the approx. costs of the tree felling required in the graveyard (£4/5,000) and Quinquennial Report repairs at both churches (£12/13,000) prior to any grants/donations being sought, it was not possible to pay any further Parish Share for 2021.

In 2022 the Parish Share has been re-titled 'Benefice Share' and Broadway and Wickhamford have been asked to pay £78,906 between them. We have, however, applied for, and been granted, a payment towards this of £56,906 from the 2022 Ministry Share Fund, meaning that Broadway and Wickhamford will now have to pay £22,000. Broadway PCC have agreed to set up a monthly standing order of £1,000 towards this and will make every effort to pay its share of £20,000. This takes a great deal of pressure off us, but we must make sure that we pay at least the amount requested to show the Diocese that we are financially viable and that we can do it!

I would like to thank everyone who contributes towards the funding of both of our churches, especially those who contribute through the Parish Giving Scheme and have agreed to have their contributions increased in line with inflation – this helps greatly as we therefore see an automatic increase in giving each year. We will be having a Stewardship Campaign in 2022 and if anyone would like to set up a payment plan, in whatever form – Parish Giving Scheme, Standing Order or Envelope Scheme – please contact me on the number/email below. Giving can also be done in other ways – through supporting fund-raising events, joining the 200 Club are just two examples, if you are interested, please contact me.

PLEASE SUPPORT YOUR TWO BEAUTIFUL CHURCHES SO THAT THEY ARE THERE FOR EVERYONE, NOT JUST REGULAR ATTENDEES, BUT ALSO FOR CHRISTMAS, EASTER, FUNERALS, WEDDINGS AND BAPTISMS – WE ALL NEED THE CHURCH AT SOME TIME IN OUR LIVES – MAKE SURE IT'S THERE!

If anyone wishes to discuss any of the matters raised above, please contact me on 01386 858672 or by email: kbkbeasley@googlemail.com

Kevin Beasley
PCC Treasurer.