

## **Broadway PCC - Treasurer's Report for the year 2020**

This year has been an exceedingly difficult one for which to write a report as for much of the year our churches have been closed due to the Covid 19 Pandemic.

From the start of the year, it became apparent that our income was going to be substantially lower than in previous years. Our unrestricted income for the year was £54,159 compared to £92,093 in 2019. Some of the major differences were (a) collections from regular services, funerals and weddings - £1,632 in 2020, compared to £12,861 in 2019, (b) funeral and wedding fees - £7,828 in 2020, compared to £25,134 in 2019, (c) sales and advertising from the Grapevine magazine- £985 in 2020 compared to £4,621 in 2019, and (d) fundraising events – amount raised less costs were £2,100 in 2020, compared to £4,891 in 2019. Due to Government restrictions, we were unable to print and deliver the church magazine after the March issue, so the PCC decided to produce an on-line version in which there was no advertising. I must however thank all the regular givers for their continued support through the Parish Giving Scheme, standing orders and regular donations, without whom we really would have very little income at all. The PCC had contacted the Diocese to advise them of our current financial problems and our plan to have a stewardship campaign in 2020, but of course this was not possible due to the pandemic. The PCC therefore decided, with help from the Diocese, to produce a letter detailing the situation, and placed a similar article in the Broadway Newsletter, asking for the help from both those on the electoral role and residents in general – the response was very disappointing to say the least!

Our unrestricted expenditure for 2020 was £44,433, but we paid no Parish Share, compared to £88,835 in 2019 when we paid £30,000 towards the Parish Share. To put it in plain language if we don't raise enough funds to pay our Parish Share in 2021, we could see less services, our benefice may be joined with another one, and this may result in Broadway not having a resident vicar.

In early 2021, it became clear that the PCC would have to make some very hard decisions regarding expenditure. Many cost-cutting measures were taken in 2020, as per the notes in my 2019 report. These, however, were not sufficient when faced with the challenges of the pandemic. Further cuts have been made and unfortunately, as a result, we have made some redundancies.

If anyone wishes to discuss any of the matters raised above, please contact me on 01386 858672 or by email: [kbkbeasley@googlemail.com](mailto:kbkbeasley@googlemail.com)

Kevin Beasley  
PCC Treasurer.