



St Michael & All Angels' Church & St Eadburgha's Church



Parish Accounts 2017



*We need every pair of hands
to help fund the everyday costs
of our church.*

People at St Michael's and St Eadburgha's Churches have always given generously, but the PCC are now asking you to review what you contribute to the church as a disciple of Christ.

St Michael's and St Eadburgha's PCC budget for 2017 shows a £27,000 deficit. The Diocese is asking us to pay more to cover the cost of having a Vicar and we need to make more of an effort to meet the cost of running the church without relying so heavily on a partial payment of the parish share. This will also enable us to fund new activities which will help build up the church.

The money we raise enables us to undertake our mission to the people of Broadway. Our income is derived primarily from regular giving by our congregation. We don't receive any money from the government and we have to meet our responsibilities as part of Evesham Deanery and the Diocese of Worcester. We want to ensure that there is always a full-time priest at St Michael's and St Eadburgha's with Wickhamford to care for the people in our benefice.

The key figures

The budget for 2018 estimates our total income at £100,000, of which almost £30,000 will be from planned giving by the congregation. The rest will be raised via Gift Aid, Occasional Offices, Collections and our Fundraising Activities like the Concerts, Christmas Stall and Grand Draw. We have no financial reserves at present since the completion on the Kitchen Area (which were restricted for the West End Development).

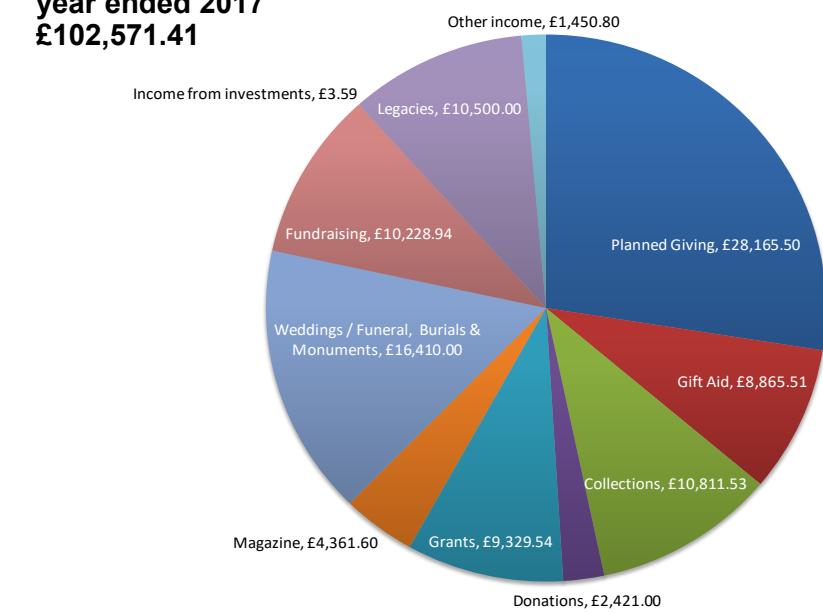
Our outgoings will be in the region of £110,000, of which £56,000 being the Parish Share we pay to the Diocese. In addition we need to budget for church maintenance, utilities, vestry supplies, insurance and administration.

From the charts opposite you can see that there isn't much capacity to further reduce costs unless we cut essential staff or services.

We therefore need to increase the planned giving of the congregation and also going to the village with a stewardship campaign to increase the giving towards our churches. We hope and pray that the people of Broadway and our congregations will respond in thankfulness for all they have received from God and in support of God's church.

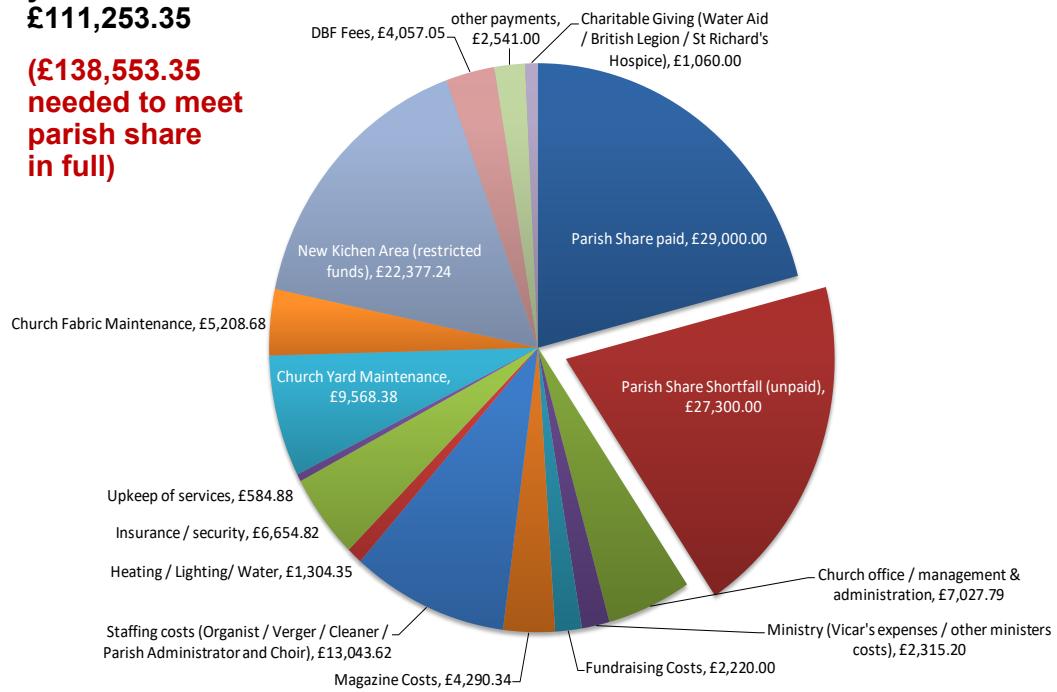


**Income
year ended 2017**
£102,571.41



**Expenditure
year ended 2017**
£111,253.35

**(£138,553.35
needed to meet
parish share
in full)**



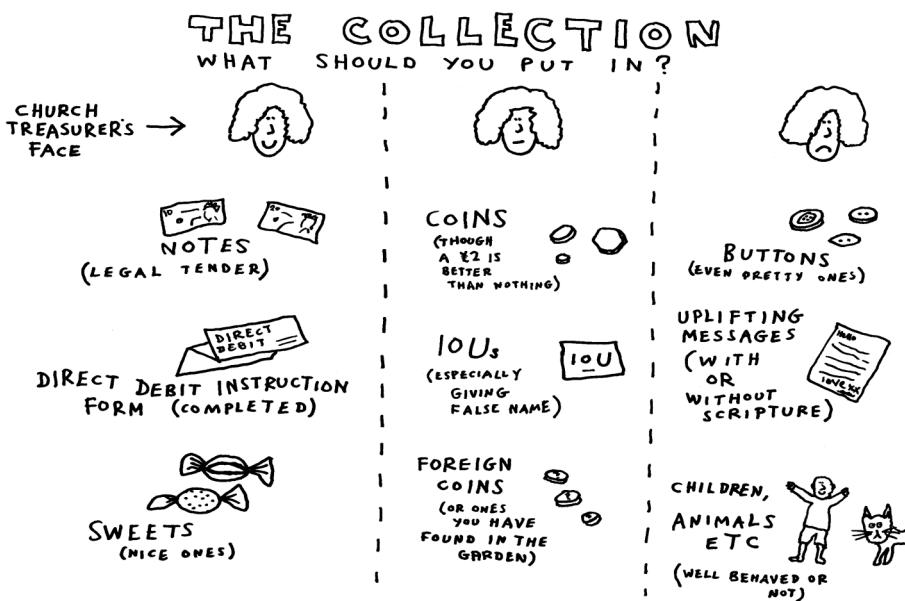
What we offer

As a church we are called to serve every person (of faith or none), in every neighbourhood in the name of Christ.

We offer our community spiritual support in their lives and are here for everyone.

We offer:

- * a worshipping community to join
- * a space for people to pray
- * pastoral support
- * a listening ear
- * Baptisms
- * Weddings
- * Funerals
- * churchyards
- * concerts
- * coffee club
- * assemblies in our local school
- * Home Communions
- * Parish Magazine
- *to name just a few things that we do



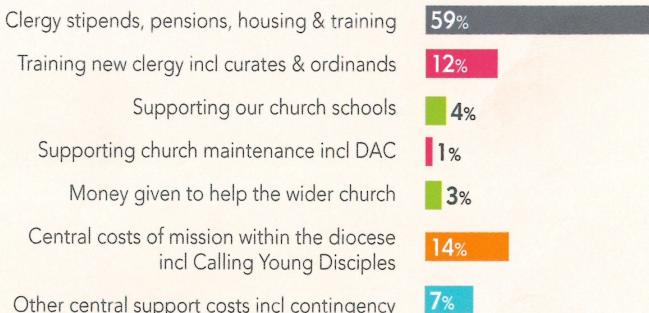
What is Parish Share?

Parish Share is the financial contribution of every parish to the life of the Diocese.

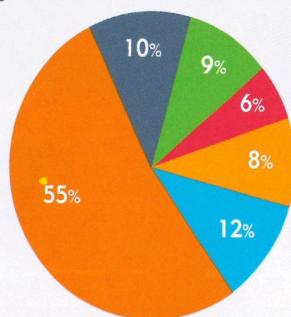
How do we see our parish share being spent?

- Clergy stipends, housing and ongoing training
- Curates: selection, training, stipends and some housing
- Support for Mission (e.g. vital safeguarding, work with children and young people, church schools, lay training, communications)
- Support for legal and trust matters.

Where the money goes: Planned Diocesan spending in 2017



Where the Diocesan Board of Finance plans to receive the money



How can I give?

By **Standing Order** or **Direct Debit**, please, if possible. This allows us to plan our finances efficiently over the year and reduces the administrative work involved in processing donations. It also means that you continue to contribute even when you aren't in church. The church operates 52 weeks of the year!

Some parishioners prefer the envelope scheme and donations made this way are welcome.

Please also make your gift go further by completing the **Gift Aid** declaration if you are a UK taxpayer. This will allow the church to claim back 25p for every £1 donated.

A **legacy** can be an important and lasting gift to a church which has supported you during your life. When making your will, please remember St Michael's and St Eadburgha's and help maintain the church for future generations.

The bottom line

We are great at giving for special projects, like the repair of the bell or new kitchen area, but we do need to balance our books on a year by year basis.

Please can you help us to continue to do this rather than falling into deficit? It may be easier than you think; after all,

- * £5 per week is the equivalent of a glass of wine if you're out
- * £10 per week / £50 per month is equivalent to a gym subscription
- * £60 per month is simply a Starbucks coffee five days a week

What do I do next?

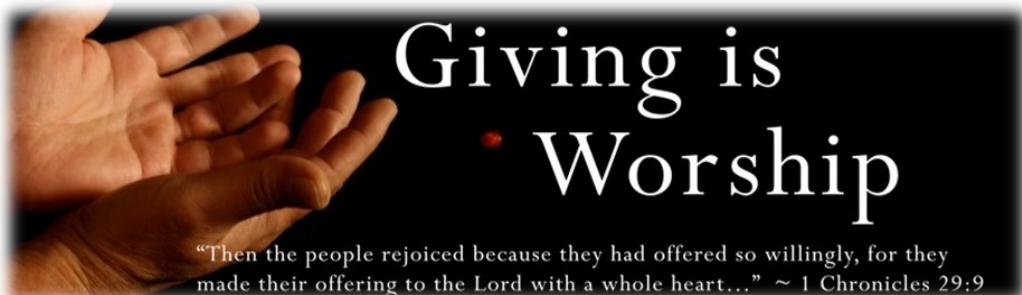
We are asking everyone to review their giving - both amount and method - and ensure that it feels right based on this guidance.

Whether you want to increase or maintain your giving, or to start giving for the first time, please fill in the form and give it to the Treasurer.

For more information, please contact:

Kevin Beasley (Treasurer): 01386 858672

Email: kbkbeasley@googlemail.com



Standing Order Form

To: The Manager



Date

Dear Sir

Will you please arrange for the following Standing Order instruction/s in accordance with the details below:-

Debit my/our Current/Deposit Account.

Account no:

Sort code:

By Transfer to:-

BANK: HSBC Evesham

Account: Broadway PCC — St Michael and All Angels' Church & St Eadburgha's Church

Sort code no: 40-20-27

Account no: 21330268

Amount: £.....

Frequency: Monthly/Quarterly/Annually

Date of first payment

I wish to gift aid my Standing Order Donations

(please tick in the box and please fill out the gift aid form on the next page)

Signed:

Print name/s

Yours faithfully

Treasurer: Kevin Beasley, Broadway PCC

Charity Gift Aid Declaration – single donation

In order to Gift Aid your donation fill out the form below:

I want to Gift Aid my donation of £_____ to:

Name of Charity:

*Broadway Parochial Church Council —
St Michael and All Angels' Church and St Eadburgha's Church*



Boost your donation by 25p of Gift Aid for every £1 you donate

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

My Details :

Title:.....

Full Name:.....

Full Home address:.....

.....
Postcode

Signature:

Please notify the charity if you:

- * want to cancel this declaration
- * change your name or home address
- * no longer pay sufficient tax on your income and/or capital gains



If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.